

IMPORTANT INSURANCE INFORMATION FOR OWNER'S

(WE SUGGEST YOU PLACE THIS IN YOUR ASSOCIATION NEWSLETTER SEMI- ANNUALLY)

SHOULD YOU ELECT WE WILL MAKE OUR AGENCY PEOPLE AVAILABLE TO MEET WITH YOUR ASSOCIATION MEMBERSHIP AT YOUR LOCATION TO ANSWER ANY QUESTIONS THEY HAVE REGARDING YOUR MASTER ASSOCIATION INSURANCE PROGRAM AND THE AREAS THEY NEED TO ADDRESS AS A UNITOWNER.

Your Board of Directors has arranged for property and liability insurance for the ASSOCIATION'S real and personal property.

Your association's policy DOES NOT INSURE YOUR DWELLING, PERSONAL PROPERTY such as furniture and clothing nor your PERSONAL LIABILITY. The insurance for these items is your responsibility whether you are a resident owner or a non-resident owner.

RESIDENT OWNER - The policy used to protect you against these exposures is a HOMEOWNER'S POLICY which insures your DWELLING, PERSONAL LIABILITY, PERSONAL PROPERTY, LOSS OF USE, AND LOSS ASSESSMENT as well as many other coverage's designed to protect your personal assets.

NON-RESIDENT OWNER - The policy most often used to cover these exposures is the RENTAL DWELLING POLICY which includes coverage for your DWELLING, LOSS OF RENTS, LOSS ASSESSMENT, AND PERSONAL LIABILITY.

RENTER - the non-resident owner should require a renter to carry a RENTER'S POLICY to protect against losses recoverable from a negligent renter and to protect the RENTER'S PERSONAL PROPERTY AND PERSONAL LIABILITY.

IF YOU ARE INSURED WITH STATE FARM, PLEASE CONTACT YOUR AGENT